

**DAWN FRIDAY, DECEMBER 5, 2008**

## Engro to set up complex

KARACHI, Dec 4: Algerian authorities have accepted the bid of Engro Chemical Pakistan Ltd (ECPL) for setting up a phosphatic fertiliser complex under a joint venture with Ferphos, the Algerian national iron ore and mining company.

According to intimation of ECPL to KSE, Ferphos has confirmed that the Algerian authorities have accepted the Engro's bid. Ferphos has invited ECPL to negotiate the terms and conditions of the partnership.—APP

**The News International, Friday, December 5, 2008**

## Engro bags fertiliser JV in Algeria

KARACHI: Algerian authorities have accepted the bid of Engro Chemical Pakistan Ltd (ECPL) for setting up phosphatic fertiliser complex in Algeria under a joint venture with FERPHOS, the national iron ore and mining company.

According to intimation of ECPL to Karachi Stock Exchange (KSE), FERPHOS has confirmed that the Algerian authorities have accepted the Engro's bid. FERPHOS has invited ECPL to negotiate the terms and conditions of the partnership with them.—APP