

April 28, 2009.

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
FAX NO: 111-573-329

The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayabane-Aiwane Iqbal  
Lahore  
FAX NO: 042-111 441 441

The Secretary  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Blue Area  
Islamabad  
FAX NO: 051-2275044

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2009**

Dear Sir,

The unaudited financial results of the Company for the First Quarter ended March 31, 2009 are as follows:

(Amounts in thousand except for earnings per share)

	First Quarter Ended March 31, 2009	First Quarter Ended March 31, 2008
Net sales	5,733,228	4,565,611
Less: Cost of sales	3,796,075	2,914,781
Gross Profit	1,937,153	1,650,830
Less: Selling and distribution expenses	374,475	369,021
	1,562,678	1,281,809
Add: Other income	45,663	229,753

Less: Financial and other charges including WPP and WW funds	525,710	265,791
Profit before taxation	1,082,631	1,245,771
Less: Provision for taxation		
Current	92,084	373,933
Deferred	295,817	52,809
Profit after taxation	694,730	819,029
Earning per share-basic and diluted	3.26	Restated 4.07
Add: Unappropriated profit brought forward	6,911,124	4,102,366
Less: Final Dividend 2008 / 2007 @ Rs. 2.00 (2007: Rs. 3.00) per share paid during the quarter	425,632	580,408
Profit available for appropriation	7,180,222	4,340,987

Very truly yours

**ANDALIB ALAVI**  
General Manager – Legal  
& Company Secretary