

28th July, 2009.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
Fax: (042) 111-441-441

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Blue Area
Islamabad
Fax: (051) 2275044

FINANCIAL RESULTS FOR THE 2ND QUARTER
AND HALF YEAR ENDED JUNE 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 28, 2009 recommended an interim Cash Dividend @ Rs. 2.00 per share i.e. 20%.

The unaudited financial results of the Company for the 2nd Quarter and half year ended June 30, 2009 are as follows:

(Amounts in thousand except for earnings per share)

	April – June 2009	April - June 2008	Jan – June 2009	Jan – June 2008
Net sales	4,974,326	4,258,634	10,707,554	8,824,245
Less: Cost of sales	3,963,716	2,525,953	7,759,791	5,440,734
Gross profit	1,010,610	1,732,681	2,947,763	3,383,511
Less: Selling and distribution expenses	376,579	327,338	751,054	696,359
	634,031	1,405,343	2,196,709	2,687,152
Add: Other income	211,511	14,307	257,174	244,060
Less: Financial and other charges including WPP and WW funds	378,808	300,953	904,518	566,744
Profit before taxation	466,734	1,118,697	1,549,365	2,364,468
Less: Provision for taxation				
Current	(22,796)	265,927	69,288	639,860
Deferred	140,682	115,404	436,499	168,213
Profit after taxation	348,848	737,366	1,043,578	1,556,395
Earning per share-basic	1.30	Restated 3.01	3.95	Restated 6.36
Earning per share-diluted	1.30	2.89	3.95	6.11
Unappropriated profit brought forward (Restated)	7,180,222	4,340,987	6,911,124	4,102,366
Less: Final Dividend 2008 @ Rs. 2 (2007@ Rs.3) per share paid during the first half	-	-	425,632	580,408
Profit available for appropriation	7,529,070	5,078,353	7,529,070	5,078,353

The Interim Dividend will be paid to the shareholders whose names appear on the Register of Members on Wednesday, September 2, 2009.

The Share Transfer Books of the Company will be closed from Wednesday, September 2, to Tuesday, September 8, 2009 (both days inclusive). Transfers received in order at the office of our Registrars, M/s. FAMCO ASSOCIATES (PVT) LIMITED (formerly Ferguson Associates (Pvt.) Ltd.), State Life Building No. 2-A, 4th Floor, Wallace Road, Off. I.I. Chundrigar Road, Karachi – 74000 by the close of business (5:00 p.m.) on Tuesday, September 1, 2009 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

Very truly yours

ANDALIB ALAVI
General Manager – Legal & Company Secretary